

Message Text

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PAGE 01 BEIRUT 03344 140747Z
ACTION IO-14

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FM AMEMBASSY BEIRUT
TO SECSTATE WASHDC 4551

C O N F I D E N T I A L BEIRUT 3344

DEPT FOR IO

E.O. 11652: GDS
TAGS: SREF SOCI LE PLO
SUBJ: TEXT OF AGREEMENT BETWEEN GOL AND PLO ON LOAN FOR
BUILDING CAMP SITE AT BISARIYAH

REF: BEIRUT 3343

1. ON JUNE 30 THE MINISTER OF HOUSING AND COOPERATIVES,
SALAH SALMAN, AND THE SECRETARY OF POLITICAL COMMITTEE OF THE
PLO, TEWFIK SAFADI, SIGNED AN AGREEMENT SPECIFYING TERMS
OF LL 10 MILLION LOAN FROM GOL FOR CONSTRUCTION OF CAMP SITE
AT BISARIYAH. TEXT OF OFFICIAL ENGLISH TRANSLATION OF AGREE-
MENT IS AS FOLLOWS.

2. BEGIN TEXT: AGREEMENT BETWEEN:

THE LEBANESE GOVERNMENT, REPRESENTED BY THE MINISTER OF
HOUSING AND COOPERATIVES, AS FIRST PARTY

PALESTINE LIBERATION ORGANIZATION, REPRESENTED BY THE
SECRETARY, HIGHER POLITICAL COMMITTEE FOR PALESTINIANS, AS
SECOND PARTY.

ARTICLE 1: THE FIRST PARTY SHALL PAY TO THE SECOND
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PAGE 02 BEIRUT 03344 140747Z

PARTY AN ADVANCE IN THE AMOUNT OF TEN MILLION LEBANESE POUNDS
TO SPEED UP THE STARTING OF CONSTRUCTION OF A CAMP WHICH WILL
ENSURE THE REHOUSING OF DISPLACED PALESTINIAN FAMILIES, ON
PARCEL NO 267, STATE PROPERTY, BISARIYAH AREA, AND WHICH WILL
BE PLACED AT THE DISPOSAL OF UNRWA, LEBANON. THIS AMOUNT WILL
BE PAID ON INSTALLMENTS TO UNRWA, LEBANON FOR THE ACCOUNT OF
THE PLO, IN ACCORDANCE WITH DECISIONS ISSUED BY THE FIRST

PARTY, WHICH INSTALLEMENTS WILL BE COMMENSURATE WITH THE WORKING
PROGRESS MADE AND PURSUANT TO A WORK PROGRAM SET FORTH BY
UNRWA FOLLOWING APPROVAL OF THE FIRST PARTY.

ARTICLE 2: THE SECOND PARTY UNDERTAKES TO PAY BACK THE
AMOUNT OF THIS ADVANCE FULLY TO THE CENTRAL BANK OF LEBANON
IN THE ACCOUNT OF THE MINISTRY OF HOUSING AND COOPERATIVES
WITHIN ONE YEAR AND A HALF AS OF THE DATE OF RATIFICATION OF
THIS AGREEMENT, UNDER LIABILITY OF INCURRING INTEREST AT THE
RATE OF 12 (TWELVE) PERCENT IN CASE OF DELAY IN THE REPAYMENT.
IN THE EVENT OF INTERRUPTION ON THE WORKS FOR ANY REASON
WHATSOEVER, THE SECOND PARTY SHALL THEN PAY WITHIN ONE MONTH
THE ENTIRE AMOUNT ADVANCED, FAILING WHICH IT SHALL INCUR THE
ABOVE MENTIONED INTEREST.

ARTICLE 3: THIS AGREEMENT HAS BEEN MADE IN TWO ORIGINALS
IN BEIRUT, THE SECOND ONE OF WHICH SHALL BE HANDED OVER TO THE
PLO FOLLOWING RATIFICATION OF THE AGREEMENT BY THE LEBANESE
COMPETENT AUTHORITIES.

END TEXT.

PARKER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, REFUGEE RESETTLEMENT, TEXT, AGREEMENTS, HOUSING, LOANS, BUILDINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
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Disposition History: n/a
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Handling Restrictions: n/a
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Litigation Codes:
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